

SUNKATCHERS R.V. PARK CO-OPERATIVE

MEMORANDUM OF ASSOCIATION

IN ACCORDANCE WITH THE CO-OPERATIVE ASSOCIATION ACT

1. The name of the association is SUNKATCHERS R.V. PARK COOPERATIVE.
2. The registered office of the cooperative is situated at Hwy. 3 West. R.R. # 1, Site 30, Compartment 46, Keremeos, British Columbia VOX 1 NO.
3. The liability of members is limited.
4. The capital of the Cooperative shall consist of., an unlimited number of shares of one hundred (100) dollars each.
5. The association intends to develop, maintain and operate a high quality recreational vehicle park, for adult members only, that will provide a superior recreational vehicle lifestyle at a lower cost than is possible with rented sites or owned sites/in private recreational parks. The association intends to form a community of people based on the concept of "sharing and caring" and to provide an environment conducive to creating charitable and cultural advantages for members.
- 6: On a dissolution of the Cooperative after satisfaction of its liabilities, costs, charges and expenses, the assets of the Co-operative shall be distributed equally among the members currently existing in good standing at the time of the dissolution.

JUNE 25/97
